

Almond Board of California

FY2013/14 Proposed Budget and FY 2012/13 Projected & Budget - Summary

Revenue & Expense		FY12/13 Projected & Budget			FY 2013/14 BOD Budget (8/14/2013)		FY2013/14 BOD Budget vs. FY2012/13 Budget		FY2013/14 BOD Budget vs. FY2012/13 Projected	
GL Code	Description	Projected A	Budget B	Projected/ Budget %	Budget C	% of Total Budget	\$ Change D = (C - B)	% Change (D/B) %	\$ Change E = (C - A)	% Change (E/A) %
	Total Crop	1,910,000,000	2,100,000,000	91.0%	1,850,000,000		(250,000,000)	-11.9%	(60,000,000)	-3.1%
	3% Loss and Exempt	(57,300,000)	(63,000,000)	91.0%	(55,500,000)		7,500,000	-11.9%	1,800,000	-3.1%
	Adjusted Total Crop	1,852,700,000	2,037,000,000	91.0%	1,794,500,000		(242,500,000)	-11.9%	(58,200,000)	-3.1%
	Revenue									
4100	Administration Assessment Revenue	\$ 22,232,400	\$ 24,444,000	91.0%	\$ 21,534,000	44.5%	\$ (2,910,000)	-11.9%	(698,400)	-3.1%
4300	CB Advertising Assessment Revenue	\$ 33,348,600	\$ 36,666,000	91.0%	\$ 32,301,000	66.8%	\$ (4,365,000)	-11.9%	(1,047,600)	-3.1%
4305	CB Claims Reimbursed	\$ (7,900,000)	\$ (8,150,000)	96.9%	\$ (9,000,000)	-18.6%	\$ (850,000)	10.4%	(1,100,000)	13.9%
4310	Organic Exemption	\$ (117,000)	\$ (85,000)	137.6%	\$ (120,000)	-0.2%	\$ (35,000)	41.2%	(3,000)	2.6%
4400	Interest & Penalty Income-Assessment	\$ 42,000	\$ 45,000	93.3%	\$ 45,000	0.1%	\$ -	0.0%	3,000	7.1%
4450	Interest & Penalty Income-Investment & Other	\$ 4,700	\$ 15,000	31.3%	\$ 15,000	0.0%	\$ -	0.0%	10,300	219.1%
4500	Annual Industry Conference Income	\$ 979,685	\$ 800,000	122.5%	\$ 975,000	2.0%	\$ 175,000	21.9%	(4,685)	-0.5%
4700	Miscellaneous Income	\$ 650	\$ -	0.0%	\$ 300	0.0%	\$ 300	0.0%	(350)	0.0%
4800	UES Reimbursement Program	\$ 2,600,000	\$ 2,600,000	100.0%	\$ 2,600,000	5.4%	\$ -	0.0%	-	0.0%
	Total Revenue	\$ 51,191,035	\$ 56,335,000	90.9%	\$ 48,350,300	100.0%	\$ (7,984,700)	-14.2%	\$ (2,840,735)	-5.5%
	Departmental Expense									
5100-5995	Administration	\$ 7,851,009	\$ 7,890,500	99.5%	\$ 8,635,000	14.9%	\$ 744,500	9.4%	783,991	10.0%
6200-6399	Production Research	\$ 1,286,942	\$ 1,539,403	83.6%	\$ 1,770,010	3.0%	\$ 230,607	15.0%	483,068	37.5%
6400-6440	Environmental Research	\$ 943,111	\$ 1,011,531	93.2%	\$ 947,284	1.6%	\$ (64,247)	-6.4%	4,173	0.4%
6800-6840	Scientific Affairs / Nutrition Research	\$ 1,618,300	\$ 1,754,300	92.2%	\$ 1,754,300	3.0%	\$ -	0.0%	136,000	8.4%
7700-8406	Global Market Development	\$ 42,583,001	\$ 42,583,976	100.0%	\$ 41,542,756	71.5%	\$ (1,041,220)	-2.4%	(1,040,245)	-2.5%
8800-8845	Technical & Regulatory Affairs	\$ 1,110,750	\$ 1,199,750	92.6%	\$ 1,017,750	1.8%	\$ (182,000)	-15.2%	(93,000)	-8.4%
7800-7845	Industry Services	\$ 813,250	\$ 817,500	99.5%	\$ 1,067,500	1.8%	\$ 250,000	30.6%	254,250	31.3%
9200-9330	Almond Quality & Food Safety	\$ 914,500	\$ 1,015,300	90.1%	\$ 1,015,300	1.7%	\$ -	0.0%	100,800	11.0%
9700-9745	Corporate Technology	\$ 340,450	\$ 299,350	113.7%	\$ 376,100	0.6%	\$ 76,750	25.6%	35,650	10.5%
	Total Departmental Expense	\$ 57,461,313	\$ 58,111,610	98.9%	\$ 58,126,000	100.0%	\$ 14,390	0.0%	\$ 664,687	1.2%
	Net Income (Loss) from Operations	\$ (6,270,278)	\$ (1,776,610)	352.9%	\$ (9,775,700)		\$ (7,999,090)		(3,505,422)	
	Fixed Assets									
1400	Vehicles	\$ -	\$ 20,000	0.0%	\$ 20,000	15.9%	\$ -	0.0%	20,000	0.0%
1405	Office Equipment	\$ -	\$ 10,000	0.0%	\$ 10,000	7.9%	\$ -	0.0%	10,000	0.0%
1410	Tenant Improvements	\$ 3,600	\$ -	0.0%	\$ 5,000	4.0%	\$ 5,000	0.0%	1,400	38.9%
1415	Computers & Software	\$ 415,250	\$ 415,250	100.0%	\$ 80,900	64.3%	\$ (334,350)	-80.5%	(334,350)	-80.5%
1420	Furniture & Fixtures	\$ 14,000	\$ 10,000	140.0%	\$ 10,000	7.9%	\$ -	0.0%	(4,000)	-28.6%
	Total Fixed Assets	\$ 432,850	\$ 455,250	95.1%	\$ 125,900	100.0%	\$ (329,350)	-72.3%	(306,950)	-70.9%
	Net Income (Loss)	\$ (6,703,128)	\$ (2,231,860)	300.3%	\$ (9,901,600)		\$ (7,669,740)	343.6%	(3,198,472)	47.7%
	Add Back Depreciation Expense	\$ 314,000	\$ 325,000	96.6%	\$ 325,000		\$ -	0.0%	11,000	3.5%
	Reserves/Carry forward - Beginning	\$ 26,162,309	\$ 26,162,309	100.0%	\$ 19,773,181		\$ (6,389,128)	-24.4%	(6,389,128)	-24.4%
	Reserves/Carry forward - Ending	\$ 19,773,181	\$ 24,255,448	81.5%	\$ 10,196,581		\$ (14,058,868)	-58.0%	(9,576,599)	-48.4%