

Almond Board of California

FY2014/15 Board Approved Budget and FY 2013/14 Projected & Budget - Summary

Revenue & Expense		FY 2013/14 Projected & Budget			FY14/15 Board Approved Budget (Objective Estimate)		FY14/15 Board Approved Budget vs. FY2013/14 Budget		FY14/15 Board Approved Budget vs. FY2013/14 Projected	
GL Code	Description	Projected A	Budget B	Projected/Budget %	Budget C	% of Total Budget	\$ Change D = (C - B)	% Change (D/B) %	\$ Change E = (C - A)	% Change (E/A) %
	Total Crop	2,036,429,353	1,850,000,000	110.1%	2,100,000,000		250,000,000	13.5%	63,570,647	3.1%
	3% Loss and Exempt	(61,092,881)	(55,500,000)	110.1%	(63,000,000)		(7,500,000)	13.5%	(1,907,119)	3.1%
	Adjusted Total Crop	1,975,336,472	1,794,500,000	110.1%	2,037,000,000		242,500,000	13.5%	61,663,528	3.1%
	Revenue									
	Administration Assessment Revenue	\$ 23,704,038	\$ 21,534,000	110.1%	\$ 24,444,000	43.8%	\$ 2,910,000	13.5%	739,962	3.1%
4300	CB Advertising Assessment Revenue	\$ 35,556,057	\$ 32,301,000	110.1%	\$ 36,666,000	65.7%	\$ 4,365,000	13.5%	1,109,943	3.1%
4305	CB Claims Reimbursed	\$ (8,850,000)	\$ (9,000,000)	98.3%	\$ (9,777,600)	-17.5%	\$ (777,600)	8.6%	(927,600)	10.5%
4310	Organic Exemption	\$ (110,000)	\$ (120,000)	91.7%	\$ (123,000)	-0.2%	\$ (3,000)	2.5%	(13,000)	11.8%
4400	Interest & Penalty Income-Assessment	\$ 27,000	\$ 45,000	60.0%	\$ 30,000	0.1%	\$ (15,000)	-33.3%	3,000	11.1%
4450	Interest & Penalty Income-Investment & C	\$ 10,000	\$ 15,000	66.7%	\$ 15,000	0.0%	\$ -	0.0%	5,000	50.0%
4500	Annual Industry Conference Income	\$ 982,663	\$ 975,000	100.8%	\$ 1,013,500	1.8%	\$ 38,500	3.9%	30,837	3.1%
4700	Miscellaneous Income	\$ 12,000	\$ 300	0.0%	\$ 300	0.0%	\$ -	0.0%	(11,700)	0.0%
4800	UES Reimbursement Program	\$ 4,127,305	\$ 2,600,000	158.7%	\$ 3,500,000	6.3%	\$ 900,000	34.6%	(627,305)	-15.2%
	Total Revenue	\$ 55,459,062	\$ 48,350,300	114.7%	\$ 55,768,200	100.0%	\$ 7,417,900	15.3%	\$ 309,138	0.6%
	Departmental Expense									
5100-5995	Administration	\$ 8,142,004	\$ 8,552,000	95.2%	\$ 9,032,390	15.9%	\$ 480,390	5.6%	890,386	10.9%
6200-6399	Production Research	\$ 1,493,802	\$ 1,640,010	91.1%	\$ 1,596,153	2.8%	\$ (43,857)	-2.7%	102,351	6.9%
6400-6440	Environmental Research	\$ 903,208	\$ 947,284	95.3%	\$ 944,236	1.7%	\$ (3,048)	-0.3%	41,028	4.5%
6800-6840	Scientific Affairs/Nutrition	\$ 1,492,605	\$ 1,624,300	91.9%	\$ 1,783,339	3.1%	\$ 159,039	9.8%	290,734	19.5%
7700-8406	Global Market Development	\$ 39,748,913	\$ 41,642,756	95.5%	\$ 40,283,756	70.9%	\$ (1,359,000)	-3.3%	534,843	1.3%
8800-8845	Technical & Regulatory Affairs	\$ 923,890	\$ 1,017,750	90.8%	\$ 1,024,750	1.8%	\$ 7,000	0.7%	100,860	10.9%
7800-7845	Industry Services	\$ 1,016,750	\$ 1,027,500	99.0%	\$ 926,720	1.6%	\$ (100,780)	-9.8%	(90,030)	-8.9%
9200-9330	Almond Quality & Food Safety	\$ 819,300	\$ 900,300	91.0%	\$ 849,883	1.5%	\$ (50,417)	-5.6%	30,583	3.7%
9700-9745	Corporate Technology	\$ 359,700	\$ 351,100	102.4%	\$ 402,600	0.7%	\$ 51,500	14.7%	42,900	11.9%
	Total Departmental Expense	\$ 54,900,172	\$ 57,703,000	95.1%	\$ 56,843,827	100.0%	\$ (859,173)	-1.5%	1,943,655	3.5%
	Net Income (Loss) from Operations	\$ 558,890	\$ (9,352,700)	-6.0%	\$ (1,075,627)		\$ 8,277,073		(1,634,517)	
	Fixed Assets									
1400	Vehicles	\$ -	\$ 20,000	0.0%	\$ -	0.0%	\$ (20,000)	-100.0%	0	0.0%
1405	Office Equipment	\$ 1,360	\$ 10,000	13.6%	\$ 10,000	25.4%	\$ -	0.0%	8,640	635.3%
1410	Tenant Improvements	\$ -	\$ 5,000	0.0%	\$ -	0.0%	\$ (5,000)	0.0%	0	0.0%
1415	Computers & Software	\$ 65,000	\$ 70,900	91.7%	\$ 19,400	49.2%	\$ (51,500)	-72.6%	(45,600)	-70.2%
1420	Furniture & Fixtures	\$ -	\$ 10,000	0.0%	\$ 10,000	25.4%	\$ -	0.0%	10,000	0.0%
	Total Fixed Assets	\$ 66,360	\$ 115,900	57.3%	\$ 39,400	100.0%	\$ (76,500)	-66.0%	(26,960)	-40.6%
	Net Income (Loss)	\$ 492,530	\$ (9,468,600)	-5.2%	\$ (1,115,027)		\$ 8,353,573	-88.2%	(1,607,557)	-326.4%
	Add Back Depreciation Expense	\$ 400,000	\$ 325,000	123.1%	\$ 425,000		\$ 100,000	30.8%	25,000	6.3%
	Reserves/Carry forward - Beginning	\$ 23,436,803	\$ 23,436,803	100.0%	\$ 24,329,333		\$ 892,530	3.8%	892,530	3.8%
	Reserves/Carry forward - Ending	\$ 24,329,333	\$ 14,293,202	170.2%	\$ 23,639,306		\$ 9,346,103	65.4%	(690,026)	-2.8%