

## Almond Board of California

### FY2015/16 BOD Approved Budget and FY 2014/15 Projected & Budget - Summary

Revenue & Expense		FY 2014/15 Projected & Budget			FY15/16 BOD Approved Budget (Objective Estimate)		FY15/16 BOD Approved Budget vs. FY2014/15 Budget		FY15/16 BOD Approved Budget vs. FY2014/15 Projected Expenses	
GL Code	Description	Projected A	Budget B	Projected/ Budget %	Budget C	% of Total Budget	\$ Change D = (C - B)	% Change (D / B) %	\$ Change E = (C - A)	% Change (E / A) %
	<b>Total Crop</b>	1,890,000,000	2,100,000,000	90.0%	1,800,000,000		(300,000,000)	-14.3%	(90,000,000)	-4.8%
	3% Loss and Exempt	(56,700,000)	(63,000,000)	90.0%	(54,000,000)		9,000,000	-14.3%	2,700,000	-4.8%
	<b>Adjusted Total Crop</b>	1,833,300,000	2,037,000,000	90.0%	1,746,000,000		(291,000,000)	-14.3%	(87,300,000)	-4.8%
	<b>Revenue</b>									
4100	Administration Assessment Revenue	\$ 21,999,600	\$ 24,444,000	90.0%	\$ 20,952,000	42.8%	\$ (3,492,000)	-14.3%	(1,047,600)	-4.8%
4300	CB Advertising Assessment Revenue	\$ 32,999,400	\$ 36,666,000	90.0%	\$ 31,428,000	64.1%	\$ (5,238,000)	-14.3%	(1,571,400)	-4.8%
4305	CB Claims Reimbursed	\$ (8,200,000)	\$ (9,777,600)	83.9%	\$ (8,000,000)	-16.3%	\$ 1,777,600	-18.2%	200,000	-2.4%
4310	Organic Exemption	\$ (90,000)	\$ (123,000)	73.2%	\$ (105,000)	-0.2%	\$ 18,000	-14.6%	(15,000)	16.7%
4400	Interest & Penalty Income-Assessment	\$ 25,000	\$ 30,000	83.3%	\$ 30,000	0.1%	\$ -	0.0%	5,000	20.0%
4450	Interest & Penalty Income-Investment & C	\$ 10,000	\$ 15,000	66.7%	\$ 15,000	0.0%	\$ -	0.0%	5,000	50.0%
4500	Annual Industry Conference Income	\$ 1,030,444	\$ 1,013,500	101.7%	\$ 1,171,500	2.4%	\$ 158,000	15.6%	141,056	13.7%
4700	Miscellaneous Income	\$ 23,000	\$ 300	0.0%	\$ 10,000	0.0%	\$ 9,700	0.0%	(13,000)	0.0%
4800	UES Reimbursement Program	\$ 3,634,402	\$ 3,500,000	103.8%	\$ 3,500,000	7.1%	\$ -	0.0%	(134,402)	-3.7%
	<b>Total Revenue</b>	\$ 51,431,846	\$ 55,768,200	92.2%	\$ 49,001,500	100.0%	\$ (6,766,700)	-12.1%	\$ (2,430,346)	-4.7%
	<b>Departmental Expense</b>									
5100-5995	Administration	\$ 8,647,785	\$ 9,032,390	95.7%	\$ 7,904,000	13.4%	\$ (1,128,390)	-12.5%	(743,785)	-8.6%
	BOD AIM Initiatives	\$ 400,000	\$ -		\$ 1,500,000	2.5%	\$ 1,500,000	0.0%	1,100,000	275.0%
	Reputation Management	\$ 840,007	\$ 840,007	100.0%	\$ 1,826,350	3.1%	\$ 986,343	117.4%	986,343	117.4%
6200-6399	Production Research	\$ 1,560,653	\$ 1,596,153	97.8%	\$ 1,843,331	3.1%	\$ 247,178	15.5%	282,678	18.1%
6400-6440	Environmental Research	\$ 1,255,313	\$ 944,236	132.9%	\$ 1,039,790	1.8%	\$ 95,554	10.1%	(215,523)	-17.2%
6800-6840	Scientific Affairs/Nutrition	\$ 1,430,000	\$ 1,783,339	80.2%	\$ 1,640,000	2.8%	\$ (143,339)	-8.0%	210,000	14.7%
7700-8406	Global Market Development	\$ 39,509,859	\$ 40,283,756	98.1%	\$ 38,583,756	65.4%	\$ (1,700,000)	-4.2%	(926,103)	-2.4%
8800-8845	Technical & Regulatory Affairs	\$ 994,750	\$ 1,024,750	97.1%	\$ 1,045,500	1.8%	\$ 20,750	2.0%	50,750	5.1%
7800-7845	Industry Services	\$ 899,200	\$ 926,720	97.0%	\$ 2,436,220	4.1%	\$ 1,509,500	162.9%	1,537,020	170.9%
9200-9330	Almond Quality & Food Safety	\$ 784,050	\$ 849,883	92.3%	\$ 790,800	1.3%	\$ (59,083)	-7.0%	6,750	0.9%
9700-9745	Corporate Technology	\$ 398,600	\$ 402,600	99.0%	\$ 389,229	0.7%	\$ (13,371)	-3.3%	(9,371)	-2.4%
	<b>Total Departmental Expense</b>	\$ 56,720,217	\$ 57,683,834	98.3%	\$ 58,998,976	100.0%	\$ 1,315,142	2.3%	2,278,759	4.0%
	<b>Net Income (Loss) from Operations</b>	\$ (5,288,371)	\$ (1,915,634)	276.1%	\$ (9,997,476)		\$ (8,081,842)		(4,709,105)	
	<b>Fixed Assets</b>									
1400	Vehicles	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	0	0.0%
1405	Office Equipment	\$ (20,830)	\$ 10,000	-208.3%	\$ 10,000	2.5%	\$ -	0.0%	30,830	-148.0%
1410	Tenant Improvements	\$ -	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	0	0.0%
1415	Computers & Software	\$ (180,000)	\$ 19,400	-927.8%	\$ 374,667	94.9%	\$ 355,267	1831.3%	554,667	-308.1%
1420	Furniture & Fixtures	\$ 14,000	\$ 10,000	140.0%	\$ 10,000	2.5%	\$ -	0.0%	(4,000)	-28.6%
	<b>Total Fixed Assets</b>	\$ (186,830)	\$ 39,400	-474.2%	\$ 394,667	100.0%	\$ 355,267	901.7%	581,497	-311.2%
	<b>Net Income (Loss)</b>	\$ (5,101,541)	\$ (1,955,034)	260.9%	\$ (10,392,143)		\$ (8,437,109)	431.6%	(5,290,602)	103.7%
	Add Back Depreciation Expense	\$ 350,000	\$ 425,000	82.4%	\$ 425,000		\$ -	0.0%	75,000	21.4%
	Reserves/Carry forward - Beginning	\$ 24,809,614	\$ 24,809,614	100.0%	\$ 20,058,073		\$ (4,751,541)	-19.2%	(4,751,541)	-19.2%
	Reserves/Carry forward - Ending	\$ 20,058,073	\$ 23,279,579	86.2%	\$ 10,090,930		\$ (13,188,650)	-56.7%	(9,967,143)	-49.7%