

## Almond Industry Position Report

**FEBRUARY 2012**

### 2011-2012 Crop Year

Salable	Forecast Million Lbs.	2011-2012 8/1 - 02/29 Kernel Wt.	2010-2011 8/1 - 02/29 Kernel Wt.	% Change
1. Carryin August 1, 2011	254.0	253,959,411	321,255,129	-20.95%
2. Crop Receipts to Date	1,950.0	1,966,337,606	1,609,841,945	22.14%
3. [3% Loss and Exempt]	<u>58.5</u>	( 58,990,128 )	( 48,295,258 )	
4. New Crop Marketable (2-3)	1,891.5	1,907,347,478	1,561,546,687	22.14%
5. [Reserve]	<u>n/a</u>	<u>0</u>	<u>0</u>	
6. Total Supply (1+4-5)	<u>2,145.5</u>	<u>2,161,306,889</u>	<u>1,882,801,816</u>	14.79%

### Shipments by Handlers

7. Domestic	555.0	304,541,221	288,145,226	5.69%
8. Export	<u>1,295.0</u>	<u>866,556,723</u>	<u>747,497,524</u>	15.93%
9. Total Shipments	1,850.0	<u>1,171,097,944</u>	<u>1,035,642,750</u>	13.08%
10. Forecasted Carryout	<u>295.5</u>			
11. Computed Inventory (6-9)		<u>990,208,945</u>	<u>847,159,066</u>	16.89%

### Commitments (sold, not delivered)\*\*

12. Domestic		188,383,011	171,764,457	9.68%
13. Export		<u>233,182,905</u>	<u>125,204,013</u>	86.24%
14. Total Committed Shipments		<u>421,565,916</u>	<u>296,968,470</u>	41.96%
15. Uncommitted Inventory (11-14)		<u>568,643,029</u>	<u>550,190,596</u>	3.35%

\*\*73% of handlers reported commitments, representing 89% of the 2010/2011 crop

		<b>MONTHLY REPORT OF SALABLE HANDLER SHIPMENTS</b>					
		2011-2012 Crop Year			2010-2011 Crop Year		
		2/1 - 2/29	8/1 - 2/29		2/1 - 2/28	8/1 - 2/28	
<b>DOMESTIC</b>	Shelled	27,763,160	210,708,250		27,173,716	217,945,686	
	Manufactured	13,541,795	108,882,502		13,685,146	98,084,016	
	Products	249,308	1,458,387		203,984	1,296,193	
	Inshell	289,558	6,478,678		699,914	10,665,287	
	(Interhandler Transfers)	( 1,815,470 )	( 11,761,538 )		( 3,421,010 )	( 21,405,456 )	
	(Industry Purchases)	( <u>1,283,828</u> )	( <u>11,225,058</u> )		( <u>5,982,318</u> )	( <u>18,440,500</u> )	
	<b>TOTAL:</b>	<u>38,744,523</u>	<u>304,541,221</u>	26%	<u>32,359,432</u>	<u>288,145,226</u>	28%
<b>EXPORT</b>	Shelled	79,662,793	564,341,025		58,621,315	501,961,303	
	Manufactured	10,045,970	83,599,363		8,870,910	73,820,592	
	Products	9,160	201,187		9,826	176,187	
	Inshell	<u>21,391,545</u>	<u>218,415,148</u>		<u>15,819,666</u>	<u>171,539,442</u>	
	<b>TOTAL:</b>	<u>111,109,468</u>	<u>866,556,723</u>	74%	<u>83,321,717</u>	<u>747,497,524</u>	72%
<b>NET SHIPMENTS</b>		<u>149,853,991</u>	<u>1,171,097,944</u>	100%	<u>115,681,149</u>	<u>1,035,642,750</u>	100%
<b>EXEMPT/INEDIBLE SHIPMENTS</b>		<u>446,118</u>	<u>8,193,976</u>		<u>1,503,892</u>	<u>8,659,571</u>	



		EXPORT DELIVERIES BY DESTINATION - YEAR-TO-DATE									
+/-	Export Ttl. %	WORLD REGION DESTINATION	2011/2012			2010/2011			2011/2012 vs. 2010/2011 Current Month		
			Current Month - February 2012	Year-to-Date		Current Month - February 2011	Year-to-Date				
			Shelled/Mfg	NKW Inshell	Year-to-Date	Shelled/Mfg	NKW Inshell	Year-to-Date			
AMERICAS -10%	5%	<b>NORTH AMERICA</b>									
		Canada	3,685,743	0	3,685,743	4,276,757	0	4,276,757	-14%		
		Mexico	983,910	0	983,910	944,000	0	944,000	4%		
		<b>Ttl. NORTH AMERICA</b>	<b>4,669,653</b>	<b>0</b>	<b>4,669,653</b>	<b>5,220,757</b>	<b>0</b>	<b>5,220,757</b>	-11%		
		<b>LATIN AMERICA/CARIBBEAN</b>									
		Chile	309,150	0	309,150	347,000	0	347,000	-11%		
		<b>Ttl. LAT AMER/CARIBBEAN</b>	<b>585,130</b>	<b>0</b>	<b>585,130</b>	<b>628,652</b>	<b>0</b>	<b>628,652</b>	-7%		
		<b>TOTAL AMERICAS</b>	<b>5,254,783</b>	<b>0</b>	<b>5,254,783</b>	<b>5,849,409</b>	<b>0</b>	<b>5,849,409</b>	-10%		
		ASIA-PACIFIC 46%	37%	<b>NORTHEAST ASIA</b>							
				China/Hong Kong	12,085,315	9,287,375	21,372,690	5,045,117	7,454,460	12,499,577	71%
Japan	5,328,887			0	5,328,887	4,748,870	30,677	4,779,547	11%		
South Korea	2,691,980			0	2,691,980	2,004,445	0	2,004,445	34%		
Taiwan	1,181,867			0	1,181,867	961,854	50,947	1,012,801	17%		
<b>Ttl. NORTHEAST ASIA</b>	<b>21,288,049</b>			<b>9,287,375</b>	<b>30,575,424</b>	<b>12,760,286</b>	<b>7,536,084</b>	<b>20,296,370</b>	51%		
<b>SOUTHEAST ASIA</b>											
Indonesia	36,000			0	36,000	61,000	0	61,000	-41%		
Malaysia	477,250			0	477,250	438,000	175	438,175	9%		
Singapore	291,975			0	291,975	366,125	0	366,125	-20%		
Thailand	312,875			0	312,875	259,000	0	259,000	21%		
Vietnam	0			1,110,725	1,110,725	22,000	0	22,000	4949%		
<b>Ttl. SOUTHEAST ASIA</b>	<b>1,164,600</b>			<b>1,110,725</b>	<b>2,275,325</b>	<b>1,164,300</b>	<b>175</b>	<b>1,164,475</b>	95%		
<b>SOUTH/CENTRAL ASIA</b>											
India	395,968			7,498,720	7,894,688	218,101	6,144,534	6,362,635	24%		
Pakistan	256,000			124,196	380,196	253,900	0	253,900	50%		
<b>Ttl. SOUTH/CENTRAL ASIA</b>	<b>651,968</b>			<b>7,622,916</b>	<b>8,274,884</b>	<b>560,001</b>	<b>6,144,534</b>	<b>6,704,535</b>	23%		
<b>AUSTRALASIA/OCEANIA</b>											
Australia	229,800			0	229,800	80,500	0	80,500	185%		
New Zealand	148,200			(308,000)	(159,800)	58,750	0	58,750	-372%		
<b>Ttl. AUSTRALASIA/OCEANIA</b>	<b>378,000</b>	<b>(308,000)</b>	<b>70,000</b>	<b>139,250</b>	<b>0</b>	<b>139,250</b>	-50%				
<b>TOTAL ASIA-PACIFIC</b>	<b>23,482,617</b>	<b>17,713,016</b>	<b>41,195,633</b>	<b>14,623,837</b>	<b>13,680,793</b>	<b>28,304,630</b>	46%				
WESTERN EUROPE 27%	38%	Belgium	2,615,270	0	2,615,270	1,519,629	0	1,519,629	72%		
		Denmark	963,000	0	963,000	308,000	0	308,000	213%		
		Finland	125,964	0	125,964	2,618	0	2,618	4711%		
		France	2,525,025	0	2,525,025	2,478,400	31,420	2,509,820	1%		
		Germany	9,584,064	35	9,584,099	8,177,054	31,055	8,208,109	17%		
		Greece	660,593	0	660,593	504,025	0	504,025	31%		
		Italy	4,047,650	90,797	4,138,447	3,084,155	268,524	3,352,679	23%		
		Netherlands	3,473,736	0	3,473,736	2,938,001	0	2,938,001	18%		
		Norway	258,500	0	258,500	176,000	0	176,000	47%		
		Portugal	44,000	0	44,000	88,000	0	88,000	-50%		
		Spain	15,180,616	123,321	15,303,937	10,747,141	164,458	10,911,599	40%		
		Sweden	264,000	0	264,000	337,111	0	337,111	-22%		
		Switzerland	352,000	0	352,000	692,999	0	692,999	-49%		
		United Kingdom	2,088,054	0	2,088,054	1,639,017	0	1,639,017	27%		
		<b>Ttl. WESTERN EUROPE</b>	<b>42,182,472</b>	<b>214,153</b>	<b>42,396,625</b>	<b>32,771,150</b>	<b>495,457</b>	<b>33,266,607</b>	27%		
		EASTERN EUROPE -29%	4%	Bulgaria	122,500	0	122,500	108,500	0	108,500	13%
				Croatia	205,000	0	205,000	124,000	0	124,000	65%
				Czech Republic	265,651	0	265,651	529,980	0	529,980	-50%
				Estonia	0	0	0	0	0	0	0%
				Latvia	220,000	0	220,000	131,500	0	131,500	67%
Lithuania	176,000			0	176,000	220,000	0	220,000	-20%		
Poland	216,500			0	216,500	88,000	0	88,000	146%		
Russia	3,005,100			39,443	3,044,543	4,713,910	31,508	4,745,418	-36%		
Ukraine	116,000			0	116,000	308,000	0	308,000	-62%		
<b>Ttl. CENTRAL/EASTERN EUROPE</b>	<b>4,677,001</b>			<b>39,443</b>	<b>4,716,444</b>	<b>6,654,890</b>	<b>31,508</b>	<b>6,686,398</b>	-29%		
<b>TOTAL EUROPE</b>	<b>46,859,473</b>	<b>253,596</b>	<b>47,113,069</b>	<b>39,426,040</b>	<b>526,965</b>	<b>39,953,005</b>	18%				
MIDDLE EAST/ AFRICA 90%	16%	<b>MIDDLE EAST</b>									
		Bahrain	73,000	0	73,000	117,999	0	117,999	-38%		
		Cyprus	169,000	0	169,000	80,500	0	80,500	110%		
		Israel	322,700	0	322,700	508,710	0	508,710	-37%		
		Jordan	554,300	78,750	633,050	537,000	42,357	579,357	9%		
		Kuwait	80,000	0	80,000	136,250	0	136,250	-41%		
		Lebanon	480,525	0	480,525	1,043,750	0	1,043,750	-54%		
		Qatar	0	0	0	43,000	0	43,000	-100%		
		Saudi Arabia	2,547,000	32,103	2,579,103	755,000	21,488	776,488	232%		
		Turkey	3,232,600	2,915,066	6,147,666	293,000	1,229,309	1,522,309	304%		
		United Arab Emirates	2,893,125	139,876	3,033,001	2,372,006	224,807	2,596,813	17%		
		<b>Ttl. MIDDLE EAST</b>	<b>10,352,250</b>	<b>3,165,795</b>	<b>13,518,045</b>	<b>5,887,215</b>	<b>1,517,961</b>	<b>7,405,176</b>	83%		
		<b>NORTH AFRICA</b>									
		Algeria	1,992,000	0	1,992,000	676,950	0	676,950	194%		
		Egypt	678,300	100,652	778,952	417,500	93,947	511,447	52%		
		Tunisia	606,000	0	606,000	260,500	0	260,500	133%		
		<b>Ttl. NORTH AFRICA</b>	<b>3,400,300</b>	<b>258,828</b>	<b>3,659,128</b>	<b>1,536,950</b>	<b>93,947</b>	<b>1,630,897</b>	124%		
		<b>SUB-SAHARAN AFRICA</b>									
		South Africa	305,500	310	305,810	142,600	0	142,600	114%		
		<b>Ttl. SUB-SAHARAN AFRICA</b>	<b>368,500</b>	<b>310</b>	<b>368,810</b>	<b>178,600</b>	<b>0</b>	<b>178,600</b>	107%		
<b>TOTAL MIDDLE EAST/AFRICA</b>	<b>14,121,050</b>	<b>3,424,933</b>	<b>17,545,983</b>	<b>7,602,765</b>	<b>1,611,908</b>	<b>9,214,673</b>	90%				
<b>GRAND TOTAL EXPORTS:</b>			<b>89,717,923</b>	<b>21,391,545</b>	<b>111,109,468</b>	<b>67,502,051</b>	<b>15,819,666</b>	<b>83,321,717</b>	33%		
			81%	19%	100%	81%	19%	100%			
			Shelled/Mfg	NKW Inshell	Year-to-Date	Shelled/Mfg	NKW	Year-to-Date			

March 9, 2012



**Almond Board of California  
Quality Control Receipts Report  
Industry Summary  
August 1, 2011 through February 29, 2012**

Variety Name	From ABC Form 1 Total Receipts	From USDA Inspection Certificates		% of Total Receipts	% Rejects
		Total Receipts	Total Inedibles		
Aldrich	49,546,679	49,579,054	416,631	2.52%	0.84%
Avalon	8,025,312	8,126,444	92,790	0.41%	1.14%
Butte	155,180,293	156,117,529	1,098,527	7.89%	0.70%
Butte/Padre	217,016,872	222,604,569	1,168,005	11.04%	0.52%
Carmel	181,466,429	181,420,410	1,242,466	9.23%	0.68%
Carrion	507,833	358,580	2,693	0.03%	0.75%
Fritz	111,051,462	111,150,195	1,288,975	5.65%	1.16%
Harvey	58,755	58,755	1,416	0.00%	2.41%
Hashem	430,319	430,014	1,887	0.02%	0.44%
Le Grand	0	0	0	0.00%	0.00%
Livingston	8,047,920	8,092,663	188,767	0.41%	2.33%
Marchini	363,887	391,965	3,675	0.02%	0.94%
Merced	66,882	66,882	1,167	0.00%	1.74%
Mission	19,873,693	19,858,457	121,437	1.01%	0.61%
Mixed	38,287,348	39,042,214	1,058,022	1.95%	2.71%
Mono	839,571	771,486	8,115	0.04%	1.05%
Monterey	231,924,302	227,106,417	2,484,808	11.79%	1.09%
Morley	822,529	825,738	6,264	0.04%	0.76%
N43	156,488	68,523	250	0.01%	0.36%
Neplus	1,279,599	1,238,980	17,454	0.07%	1.41%
Nonpareil	761,374,495	752,373,824	5,342,881	38.72%	0.71%
Padre	65,657,638	66,137,107	203,813	3.34%	0.31%
Peerless	5,388,353	5,379,411	22,061	0.27%	0.41%
Price	25,473,909	25,185,563	144,103	1.30%	0.57%
Ruby	4,207,095	4,059,980	35,763	0.21%	0.88%
Sauret	55,864	55,864	517	0.00%	0.93%
Savana	389,317	390,585	2,049	0.02%	0.52%
Sonora	32,312,513	33,737,468	394,370	1.64%	1.17%
Thompson	491,026	489,484	8,404	0.02%	1.72%
Tokyo	785,997	794,699	4,511	0.04%	0.57%
Winters	5,789,916	5,765,900	46,386	0.29%	0.80%
Wood Colony	37,477,021	36,536,860	191,387	1.91%	0.52%
<b>Major Varieties Sub Total:</b>	<b>1,964,349,317</b>	<b>1,958,215,620</b>	<b>15,599,594</b>	<b>99.90%</b>	<b>0.80%</b>
<b>Minor Varieties Total:</b>	<b>1,988,289</b>	<b>1,514,245</b>	<b>35,125</b>	<b>0.10%</b>	<b>2.32%</b>
<b>Grand Total All Varieties</b>	<b>1,966,337,606</b>	<b>1,959,729,865</b>	<b>15,634,719</b>	<b>100.00%</b>	<b>0.80%</b>

**This report is subject to further verification of handler's receipts  
and further reconciliation of USDA incoming certificates**

Almond Board of California  
Record Breaking History  
Million Pounds

<b>Domestic</b>	<b>11/12 vs. 10/11</b>	<b>11/12</b>	<b>10/11</b>	<b>09/10</b>	<b>08/09</b>	<b>07/08</b>	<b>06/07</b>	<b>05/06</b>	<b>04/05</b>
August	-4.9%	43.54	45.77	39.06	33.29	34.85	27.27	24.72	29.56
September	11.5%	42.50	38.13	34.04	36.54	33.98	32.59	26.94	31.31
October	5.5%	51.69	49.01	44.38	43.30	41.28	43.99	33.99	34.74
November	18.2%	53.40	45.17	35.94	31.05	41.80	35.17	28.42	31.47
December	-9.8%	36.64	40.62	33.88	27.75	23.96	29.35	22.40	28.02
January	2.5%	38.02	37.09	34.12	25.50	29.11	24.64	20.87	24.21
February	19.7%	38.74	32.36	34.45	35.52	29.25	26.13	18.83	23.57
March			43.30	36.90	36.30	32.70	28.44	25.63	27.29
April			39.93	37.27	32.14	33.09	30.11	23.64	21.87
May			42.79	39.25	33.00	27.89	31.04	26.93	27.52
June			39.40	39.68	37.21	33.57	32.12	27.86	27.73
July			36.12	40.53	39.38	33.29	27.48	23.63	24.27
Total		304.54	489.7	449.5	411.0	394.8	368.3	303.9	331.6

<b>Export</b>	<b>11/12 vs. 10/11</b>	<b>11/12</b>	<b>10/11</b>	<b>09/10</b>	<b>08/09</b>	<b>07/08</b>	<b>06/07</b>	<b>05/06</b>	<b>04/05</b>
August	-14.8%	67.99	79.75	84.69	63.39	59.85	31.45	32.72	49.12
September	9.4%	123.67	113.00	100.24	100.67	88.01	77.78	54.59	83.37
October	19.8%	167.87	140.11	123.67	114.28	118.67	106.39	77.94	95.10
November	24.5%	159.69	128.22	109.52	87.19	87.72	76.30	61.12	71.92
December	0.2%	120.56	120.35	113.60	65.87	70.58	64.84	53.92	61.16
January	39.8%	115.66	82.74	88.00	67.10	68.01	60.58	42.46	53.40
February	33.4%	111.11	83.32	81.05	80.95	56.72	46.95	43.32	45.49
March			87.14	70.41	69.95	58.32	42.12	55.72	48.00
April			86.44	68.40	79.64	62.49	41.00	46.50	36.24
May			87.63	52.72	86.39	60.61	45.67	52.96	39.81
June			95.60	58.09	81.23	69.15	50.16	52.52	38.38
July			73.57	71.55	81.71	66.27	54.56	36.61	30.54
Total		866.55	1,177.9	1,022.0	978.4	866.4	697.8	610.4	652.5

<b>Net</b>	<b>11/12 vs. 10/11</b>	<b>11/12</b>	<b>10/11</b>	<b>09/10</b>	<b>08/09</b>	<b>07/08</b>	<b>06/07</b>	<b>05/06</b>	<b>04/05</b>
August	-11.1%	111.53	125.52	123.76	96.68	94.70	58.71	57.44	78.68
September	10.0%	166.18	151.13	134.28	137.21	121.99	110.37	81.53	114.68
October	16.1%	219.55	189.12	168.05	157.58	159.95	150.38	111.93	129.84
November	22.9%	213.10	173.39	145.46	118.24	129.52	111.47	89.55	103.39
December	-2.3%	157.21	160.97	147.48	93.63	94.54	94.19	76.32	89.18
January	28.3%	153.68	119.83	122.11	92.60	97.12	85.22	63.33	77.61
February	29.5%	149.85	115.68	115.50	116.47	85.98	73.07	62.15	69.06
March			130.44	107.32	106.25	91.02	70.56	81.36	75.29
April			126.37	105.68	111.78	95.58	71.11	70.14	58.11
May			130.42	91.97	119.39	88.50	76.71	79.88	67.34
June			135.00	97.77	118.44	102.72	82.29	80.38	66.11
July			109.69	112.08	121.09	99.55	82.04	60.24	54.81
Total		1171.10	1,667.6	1,471.5	1,389.3	1,261.2	1,066.1	914.2	984.1