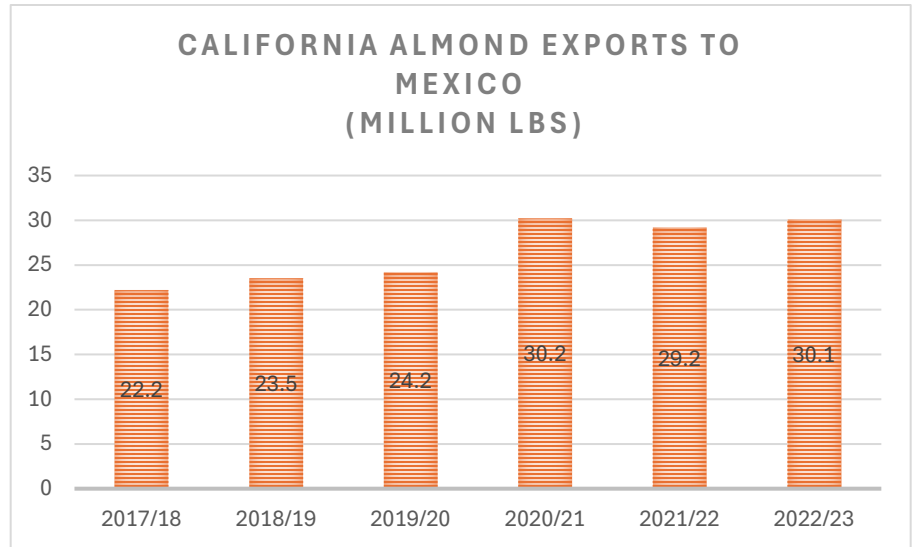




Trade

- California almonds have seen several years of steady growth in Mexico. Shipments rebounded in 2022/23 after a slight decline in 2021/22. This still remains almost 30% higher compared to five years ago.
- Shelled almonds accounted for 98-99% of whole almond exports to Mexico.



Mexico is largest market for almonds among Latin American countries.

Key Issues

- Almonds enjoyed 0% duty status under NAFTA, which continued under USMCA, which came into force in July 2020.
- Mexico imposes an 8% Special Tax over Production and Services (IEPS) for high calorie food (defined as 275 kcal per 100 grams). The IEPS, also known as the “junk food tax” or “sugar tax,” affects roasted almonds (not raw).
- ABC closely monitored a proposed Mexican regulation which mandated front-of-pack labeling with “warning signs” for foods high in sugar, sodium, and/or saturated fats. This FOP label mandate went into effect in 3 phases from 2020-2023.